

## **Notice of Motion**

## Council meeting 13 December 2023 Proposed Dunoon Dam – acquisition of properties

I hereby move the following motion:

## That Council resolves:

- 1. To reconfirm its prior position in relation to acquisition of land in the Proposed Dunoon Dam area as shown in the <u>Attachment 1</u>.
- 2. The terms of such acquisition are to be in accordance with Council's current 'Land Management' policy, Item 4 (<u>Attachment 2</u>), namely:
  - a. Acquisition to be upon offer of sale by existing landowner.
  - b. Meets the proposed operational need or strategic objective of the future water strategy 2060.
  - c. Such acquisition costs to be calculated with due consideration to market and strategic value.

Councillor Cr Rod Bruem Date: 28 November 2023

Signature RM

## Staff comment:

Staff will monitor the property market in the identified area consistent with the intention of this NoM and existing policy.

Given Rous' historical purchases of land in the identified area, it is considered that further strategic acquisition of land in this location does not represent a high-risk financial investment, considering incremental appreciation of land values achieved over time.

Should staff identify an appropriate parcel of land, a business case will be presented to Council at that time in accordance with the *Local Government Act* 1993.